



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

GREAT EASTERN HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 199903008M)

JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN UNITED ENGINEERS LIMITED AND WBL CORPORATION LIMITED

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") and Great Eastern Holdings Limited ("GEH") wish to announce that they are currently reviewing strategic options with respect to their combined stakes in United Engineers Limited ("UEL") and WBL Corporation Limited ("WBL").

Shareholders of OCBC Bank and GEH are advised that no decision has been made at this time to pursue any specific transaction or any other strategic option, and there is no certainty that the strategic review will result in the completion of any transaction or other options. Shareholders are further advised to exercise caution when dealing in the shares of OCBC Bank or GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of OCBC Bank or GEH, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Issued by
OVERSEA-CHINESE BANKING
CORPORATION LIMITED

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